



Aimhigher Conference

Information for Teachers and Advisers

2012/13 information is taken from
www.bis.gov.uk/studentfinance
and is subject to parliamentary approval



Content

- What could students get in 2012?
- How does Repayment work?
- Application Process
- Part-time, DSA, NHS
- Signposting
- Resources for Practitioners



2012/13 Proposals

- Any reforms will be introduced for those entering higher education in 2012
- Students who defer entry from 11/12 to 12/13 - loans and grants for living costs set at the 12/13 rates
- It will be for individual universities to decide what fee they charge to those applying for deferred entry in 2012

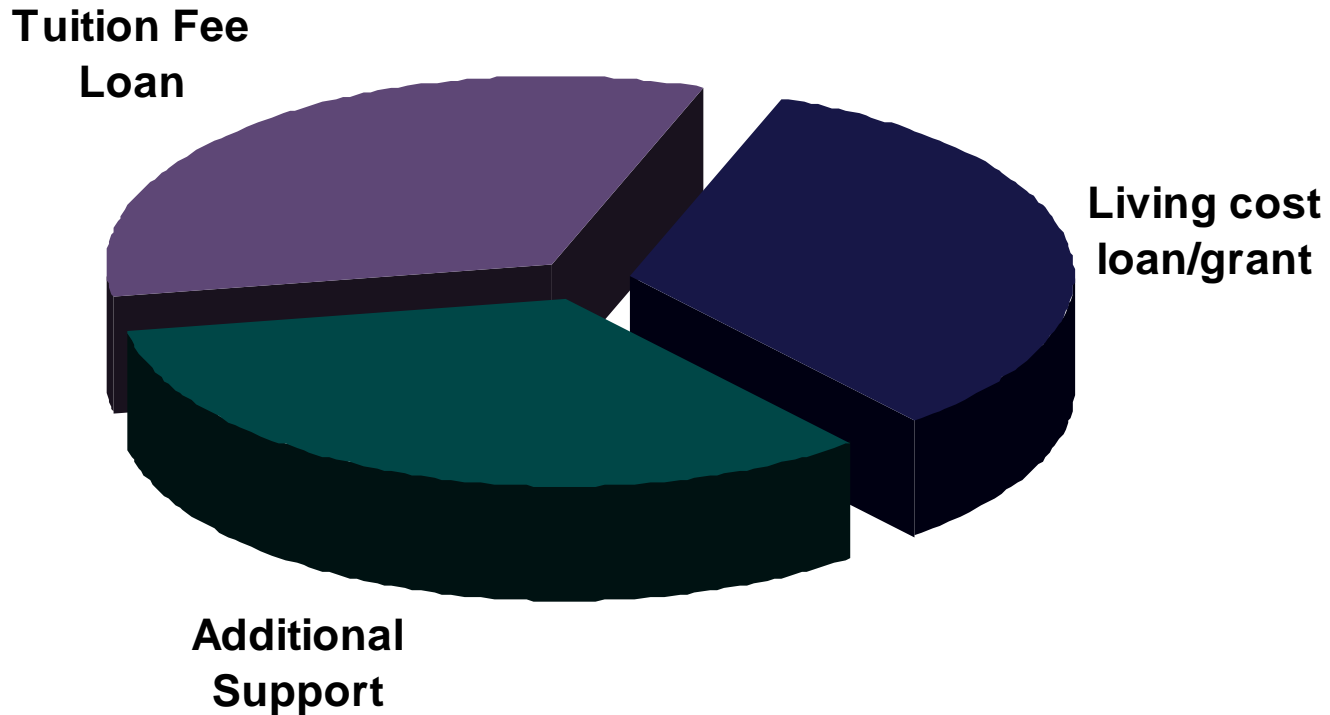


2012/13 Proposals

- Institutions will also decide eligibility criteria for the new National Scholarship programme. No one with income over £25k will be eligible, however.
- For those starting university in 2012, details on student support should be announced by **Summer 2011**



What support could students get?



Tuition Fee Loan

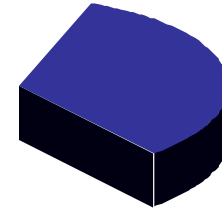


- They don't need to find the money for fees up-front, they can take a loan which does not depend on income
- The amount they get depends on the cost of their fees – up to max £9,000 in 2012
- Before applying for a full-time course , they should check with their university or college how much their tuition is likely to cost
- They pay us back once they have graduated, when they are earning.
- We pay the university or college the fees,



Living Cost Support

Maintenance Loan

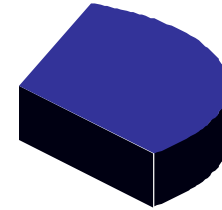


- Some of the amount students receive depends on their parental/household income, but not all of it – everyone can get some sort of loan support
- A loan of up to £5,500 will be available for students who live away from home and study at a university outside of London
- A larger loan of up to £7,675 will be available for students who live away from home and study at a university in London
- A loan of up to £4,375 will be available for students who stay living at home whilst at university
- Loans have to be repaid!



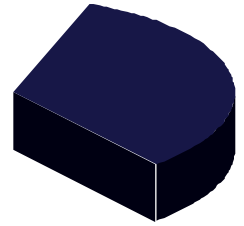
Living Cost Support

Maintenance Grant



- Extra help with living costs for some students
- How much students could get depends totally on their parental/household income
- Maximum grant in 2012 will be £3,250
- Households with income below £25k will get it all, households with income up to £42½k will get some
- Grants don't have to be paid back!





Living Cost Support

Maintenance Loan & Grant – away from home outside London

Household income	Non repayable grant	Living cost loan	Total
£25,000 or less	£3,250	£3,875	£7,125
£30,000	£2,341	£4,330	£6,671
£35,000	£1,432	£4,784	£6,216
£40,000	£523	£5,239	£5,762
£45,000	£0	£5,288	£5,288
£50,000	£0	£4,788	£4,788
£55,000	£0	£4,288	£4,288
£60,000	£0	£3,788	£3,788
Over £62,500	£0	£3,575	£3,575

Additional Support



- From 2012/13 there will be a new National Scholarship Programme to help students from lower income families. This is still to be finalised and is subject to the approval of Parliament.
- Extra support is available if they are disabled or have a learning difficulty
- Extra support is available if they have adults or children who are dependent on you
- Trusts, funds, charities or employer sponsorship, Mum, Dad, other family!



What about repayment?

www.studentloanrepayment.co.uk

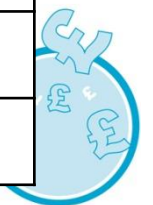
- They are eligible for repayment the April after they leave/graduate
- Repayments are collected by HMRC
- They don't start repaying anything until they earn over £21,000 pa (£1,750 per month) gross
- They repay 9% of what they earn above £21,000



Loan Repayment

Comparison

Income each year before tax	Approximate monthly repayment	
	Now	Future
£15,000	£0	£0
£16,000	£8	£0
£18,000	£23	£0
£21,000	£45	£0
£24,000	£68	£23
£27,000	£90	£45
£30,000	£113	£68
£33,000	£135	£90
£36,000	£158	£113
£40,000	£188	£143



Additional Info (cont)

- A student loan is very unlikely to affect a students ability to get a mortgage (The Council for Mortgage Lenders)
- Mortgage lenders are most interested in monthly income ('ability to repay')
- Under the new system monthly repayments lower = greater monthly income



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- ▶ Crime and justice
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 - ▶ Home and community
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 - ▶ Motoring
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Browse by people

- ▶ Young people
- ▶ Britons living abroad
- ▶ Caring for someone
- ▶ Disabled people
- ▶ Parents

Education and learning

Student finance

www.direct.gov.uk/studentfinance



Starting uni in September? Apply by 25 June

You need to apply for finance – and send in all the evidence that Student Finance England asks for – by 25 June. If you (and your parents or partner) miss this deadline, you might not get your money for the start of term, or be able to start your course

- ▶ How and when to apply
- ▶ Evidence, payments, changing your application
- ▶ Parents and partners: supporting an application

▶ Quick guide to student finance

- ▶ Student finance: an introduction
- ▶ How much will it cost? Tuition fees
- ▶ How and when to apply
- ▶ Evidence, payments, application changes
- ▶ More about 'quick guide'

▶ Extra help

- ▶ Disabled students (disabled people section)
- ▶ Childcare: students with children
- ▶ Adult Dependants' Grant
- ▶ More on extra help

▶ Parents and partners of students

- ▶ Your role as the parent or partner of a student
- ▶ Supporting a student finance application

▶ Finance for new students

- ▶ Full-time students
- ▶ Part-time students
- ▶ Initial Teacher Training students
- ▶ NHS and social work courses
- ▶ More on finance for new students

▶ After your first year

- ▶ Full-time students who started from 2006/07
- ▶ Full-time students who started before 2006/07
- ▶ Part-time students
- ▶ If your circumstances change

▶ Not from England?

- ▶ Students from Northern Ireland, Scotland, Wales
- ▶ Students from other EU countries

Provided by




▶ Service updates

Student finance online services

Login to your student finance account **Go** 

▶ Register and apply for student finance

▶ Parents and partners: support an application

▶ Find out your login details 

Contacts and FAQs

▶ Student finance FAQs

▶ Contact Student Finance England

▶ More student finance contacts

Forms and guides

▶ Forms and guides 2010/11

How to apply



- Online !

It's the quickest and easiest way to apply :
www.direct.gov.uk/studentfinance

- Register and provide personal and course information
- In most cases students can just provide us with their UK passport number and parent's/partner's National Insurance Numbers – we can then automatically check their identity and household income



Getting things right

- They can estimate how much support they can get online:
 - www.direct.gov.uk/studentfinancecalculator
- Start research early – students should know when to apply, how much they might get and what information they might need.
- Do not wait until they have a confirmed place – students can always amend their finance application later on via ‘My Account’
- Send in any evidence we request straight away



Support for Students

www.direct.gov.uk/studentfinance



twitter.com/sf_england



facebook.com/SFEngland



Part-time students



Part-time students:

- Fee Grant
- Course Grant
- Disabled Students' Allowances

Proposed changes for 2012/2013

- Fee Grant
- Percentage of study



Fee Grant

Helps with the cost of the fees charged by your university or college:

- Amount depends on how intensive your course is;
- Also depends on household income;
- Maximum available is £1,230;
- Students can apply for part-time support for up to 8 years.



Working out the Fee Grant

Fee Grant depends on course intensity:

How intensive your course is	Maximum Fee Grant you can receive
50% or more but less than 60% of the equivalent full-time course	£820 or the cost of the fees charged by your university or college, whichever is lower
60% or more but less than 75% of the equivalent full-time course	£985 or the cost of the fees charged by your university or college, whichever is lower
75% or more of the equivalent full-time course	£1,230 or the cost of the fees charged by your university or college, whichever is lower



Course Grant

- Helps with the cost of course-related expenses, for example books and travel:
 - Amount depends on household income – it is the household income of the part-time student which is taken into account not the income of their parents;
 - Maximum available is £265.



Fee Grant - proposals

- Fee grant only – non means tested
- Minimum 25% attendance intensity
- No grant for travel/books



DSAs for Part-time students

Allowance	Maximum Amount
Specialist equipment allowance	Up to £5,161 for the whole course
Non-medical helper's allowance	Up to £15,390 a year
General allowance	Up to £1,293 a year
Travel allowance	Reasonable spending on extra travel costs you may have to pay to attend your university or college course because of your disability.



NHS Bursaries

Courses starting in 2009/2010		Fees paid by NHS	Tuition Fee Loan Maintenance Loan Maintenance Grant	Reduced rate of Maintenance Loan (approx 50%)	NHS means tested Bursary	NHS non-means tested Bursary
Standard 5 or 6 year undergraduate Medicine or Dentistry degree	Years 1-4	No	Yes	No	No	No
	Year 5+ (Year 4+ if undertaking Foundation Year / intercalating)	Yes	No	Yes	Yes	No
Accelerated graduate entry 4 year Medicine or Dentistry degree	Year 1	No	Maintenance Loan only	No	No	No
	Years 2-4	Yes	No	Yes	Yes	No
NHS funded Degree		Yes	No	Yes	Yes	No
NHS funded Diploma		Yes	No	No	No	Yes

Customer Information

To order

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- 1 Introduction to the Student Finance Wheel
- 2 Find out about student finance
- 3 How can you find out what you're entitled to?
- 4 How and when to apply
- 5 Evidence you may need to provide
- 6 Receive notification of what you will get
- 7 Starting university or college
- 8 Re-applying next year
- Repaying your loan
- Other sources of information

1 Find out about student finance

your homework - everything you need to know is on www.studentfinance.gov.uk/studentfinance.

Available to you while you're studying. The main types of finance are grants you don't have to pay back and loans (which you do). The following table will be able to get and what it's for. Fact sheets explaining each area in more detail are available on www.direct.gov.uk/studentfinance.

What is it for?	Do I have to pay it back?	Find out more (fact sheet reference)
Up to £3,375 to help with the cost of your tuition fees.	Yes	What can I get? (FS02)
Up to £2,906, depending on your household income, to help with your living costs.	No	What can I get? (FS02)
Up to £6,928, depending on where you live and study and your household income, to help with your living costs.	Yes	What can I get? (FS02)
Available to students who have extra costs because of a disability, mental health condition or specific learning difficulty. DSAs do not depend on your household income. How you will get depends on your circumstances. DSAs can help to pay for specialist equipment, a personal care assistant, a local helper, travel or other extra costs.	No	Disabled Students' Allowances (FS05)



How to order

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- Student Finance Packages
- Specialist Finance
- Application Process
- Practitioner Resources
- Students Outside England
- Regional Support

Home

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- Read our latest News
- Upcoming Events
- A to Z
- Contact Us
- Forms and Guides

Student Finance England - Practitioners

This website offers a range of resources to assist Student Finance England's partners in providing information and guidance to students and their families.

Are you a student? You've come to the wrong place: the information you need can be found at [Directgov - Student finance](#).

Latest from Student Finance England

New full-time students can apply for 2011/12 student finance from 16 March with a deadline for submitting applications by 31 May 2011. Students should apply online as early as possible to ensure that their money is in place in time for starting their course.

The book 'A guide to financial support for new full-time higher education students 2011/12' gives information on what funding is available, and how to go about applying for it. You can now order copies of the book online, [place your order today!](#)

Practitioners information pack for academic year 2011/12 is now available!

[Visit the resources section](#) and download your copy now.

Useful Links

[Latest News](#)

[Beware of scam emails](#)

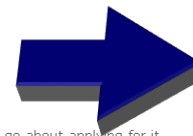
[Persons with leave to remain - new regulations](#)

[Launch of Service for Academic Year 11/12](#)

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Directgov

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STUDENT INFORMATION
AY 2011/12

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Practitioners' Pack

We have published the 2010 Practitioners Pack, available for download below

You can distribute this information.

Some of these documents are provided in Portable Document Format (PDF). To view these you will require [Adobe Acrobat Reader](#), available for free download.

Practitioners' Presentations 2010/11:

- ▶ [Core Student Finance Presentation \(1.2mb\)](#)
- ▶ [DSA Presentation \(2.3mb\)](#)
- ▶ [Eligibility and Financial Assessment \(2.1mb\)](#)
- ▶ [Main Products \(2.2mb\)](#)
- ▶ [Part-time Presentation \(2.3mb\)](#)
- ▶ [Supplementary Grants \(2.3mb\)](#)

Practitioners' Pack 2010/11:

We have published the Practitioners Pack that was circulated at recent Student Finance events, available for download below.

- ▶ [IAG Practitioner information - for student advisors, teachers and tutors \(pdf 968kb\)](#)

Case Study Workbooks

You can also download the [case study](#) workbooks for academic year 2010/11.

You can distribute this information.

Directgov

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Information for you

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PRACTITIONER INFORMATION FOR STUDENT ADVISORS, TEACHERS AND TUTORS 2011/12



SFE/PracPack/1112

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Glossary and other useful information	



Repayment

From 1998, all students applying for a student loan – Maintenance or Tuition Fee – will be taken an Income Contingent Loan which means that when they start repayment, they repay what they depend upon how much they earn and not on how much they borrowed. This is a fundamental difference between student loans from Student Finance and commercial borrowing.

Income Contingent Loans are subject to 'compound interest', which the student will be charged from the time they receive their first payment until they have completely repaid their loan. Income Contingent Loans are heavily subsidised and although students are charged interest, it is much lower than for commercial loans, this is very low.

Interest rates are set on the 1st of September each year and from 1 September 2010 the rate charged on Income Contingent Loans is 1.5%. Interest rates do vary from year to year and the interest around how interest is calculated are complex. The most accurate and up to date information can be found on the repayment website, www.studentfinance.co.uk/interest.

The website www.studentfinance.co.uk - also provides a lot of useful information on how to repay your student loans back more quickly etc. This includes information on how to repay your student loan, the student is entering into a legal agreement to repay this loan.

When repaying their loans from the April after they graduate or finish their studies, only once they are earning more than the threshold which is currently:

£1,250 for those repaying their loans from the April after they graduate or finish their studies, 9% of their earnings above the threshold, until their loan is fully repaid.

If a student's income falls below this level or stops, repayments will stop until their income rises above the threshold. Repayments are deducted through the UK tax system, either by the employer or deducted from the student's salary. Repayments are also deducted from the student's salary if they are working abroad and assessed and paid directly by the students; if they are not working abroad and assessed and paid directly by the students; if they are not working abroad and assessed and paid directly by the students; if they are not working abroad and assessed and paid directly by the students;

Monthly salary	Monthly repayments
£1,250	£0
£1,333	£0
£1,750	£7
£2,000	£45
£2,250	£67
£2,500	£90
£2,750	£112



Practitioners Website

<http://practitioners.studentfinanceengland.co.uk>

Practitioners Website – home of all our Practitioner resources

- Specialist Contact information [here](#)
- Information on all our products and more [here](#)
- Lesson plans and information fact sheets [here](#)
- Screen video and mock application [here](#)



Adviser application tools

- All available on the Practitioner Website:
 - Mock Account
 - CoC My Account Demo
 - Screen Videos of Applications

<http://practitioners.studentfinanceengland.co.uk>

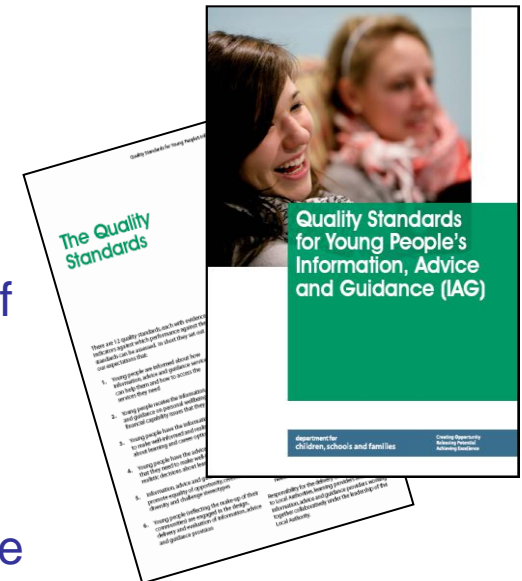


Lesson Plans

<http://practitioners.studentfinanceengland.co.uk>

‘Funding your University course’

- 2 lesson plans developed with school and college staff
- Trialled and developed with year 13 students
- Encourages learners to get an estimate of their finance
- Full documentation linking to Ofsted IAG quality standards



Student Financial Support for 2011 higher education entrants

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Finding out about funding your time at university
Part Two

Student Financial Support for 2011 higher education entrants

Finding out about funding your time at university
Part One



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The lessons link directly to the Quality Standards framework and Ofsted's requirement that schools provide high quality, comprehensive IAG. The evidence indicator that is directly linked is highlighted.

<p>Session Title: University Challenges - Finding out about funding your time at University</p> <p>Session Duration: The suggested time for this session is 45 minutes, but this may be extended or shortened depending on the students' needs and abilities and on the time available. All study and homework activities are given as follow-up time.</p> <p>Session Summary: As part of student's economic wellbeing requirements, those who are thinking about going into Higher Education will need to know where to go for more information on how they fund their HE studies. OS 2.1, 2.2</p> <p>This session will allow students to complete their own research and make informed choices about what finance is available to them, both in terms of statutory support and bursary provision from individual Universities and colleges.</p> <p>Support the website: Students will be able to identify, select and use a wide range of resources to help them with their future financial decisions. OS 1.3, 2.1, 3.1, 4.1</p>	<p>Learning Outcomes: At the end of this session, students will:</p> <ul style="list-style-type: none"> • Be able to complete some preparatory research into student finance. OS 1.7 • Be using the Director website, reading the literature, and using the Student Finance Calculator. Students will be able to identify the financial support that is available to them OS 2.1, 2.2, 2.7 • Be able to compare the support available to them depending on where they hope to study. • Also be well informed about the requirements of their 	<p>Language for learning: Throughout the session students will be able to understand, use and spell correctly words relating to student finance. See attached glossary.</p>	<p>Additional Resources / Information:</p> <ul style="list-style-type: none"> • Flip Chart • Fact Fact Cards • Internet access <p>The Director website is the main source of information and guidance to students on the financial support that is available to them.</p> <p>It includes a number of downloadable guides and guides for both students and their parents about financial support that is available and details on what and how to apply and how to contact Student Finance England. OS 7A, 7.2, 7.3</p> <p>There is also the link to the Student Finance Calculator which can be used as a tool by students to work out an estimate of what support could be available to them. OS 2.2</p>
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